



**PT INDONESIAN PARADISE PROPERTY TBK**  
(the “Company”)

**ANNOUNCEMENT OF  
THE RESUME OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

**MEETING IMPLEMENTATION**

We hereby inform that the Extraordinary General Meeting of the Shareholders of the Company (“Meeting”) was convened on Thursday, 18 August 2016, located at HARRIS Hotel Tebet-Jakarta Jl. Dr. Sahardjo No.191, Jakarta 12960, Indonesia.

The Meeting was started at 14.25 until 14.35 Western Indonesian Time (WIB).

**MEETING AGENDA**

The Meeting agenda is as follows:

To encumber the Company’s asset which is more than 50% (fifty percent) of the Company’s net asset in 1 (one) transaction or more which either correlates or not with each other.

**MEMBERS OF THE BOARD OF DIRECTOR AND BOARD OF COMMISSIONER PRESENT**

The Meeting was attended by Board of Commissioners and the Board of Directors of the Company as follows:

1. Mr. Todo Sihombing as President Commissioner cum Independent Commissioner;
2. Mr. Hadi Cahyadi as Independent Commissioner;
3. Mrs. Amelia Gozali as Commissioner;
4. Mr. Karel Patipeilohy as Commissioner;
5. Mr. Agoes Soelistyo Santoso as President Director;
6. Mr. Anthony Prabowo Susilo as Vice President Director;
7. Mr. Alexander Nartates Nartates as Independent Director;
8. Mr. Patrick S. Rendradjaja as Director; and
9. Mrs. Diana Solaiman as Director.

The Meeting was chaired by Mr. Todo Sihombing as President Commissioner cum Independent Commissioner of the Company.

**AMOUNT OF SHARES PRESENT**

The Meeting was attended by the valid shareholders and the proxy of shareholders in the amount of 11,050,568,107 shares or equal to 98.82% of the total shares with valid voting rights which have been issued by the Company up to the date of this Meeting in the amount of 11,181,971,732 shares.

**OPPORTUNITY FOR QUESTION AND/OR OPINION**

Prior to resolving the decisions, Chairman of the Meeting provided an opportunity for Shareholders to ask questions and/or give an opinion on each Meeting Agenda, however there were no shareholders who presented questions and/or opinion on each Meeting Agenda.

**DECISION MAKING MECHANISM**

The decision was taken by deliberation and consensus; however in the event that if there is a Shareholder or Proxy of Shareholders vote against or abstain then the decision shall be taken based on voting.

**VOTING RESULT**

- None of the shareholders or their proxies whom were present in the Meeting provided vote of abstain or against the decision.
- Entire shareholders or their proxies whom were present in the Meeting provided vote of approvals, therefore all decisions were approved by the Meeting by deliberation and consensus.

**MEETING DECISION**

The decision which was cast in the Meeting is as follows:

Approved to encumber the Company's net asset which value is more than 50% (fifty percent) of the Company's net asset in 1 (one) transaction or more which either correlates or not with each other, that have a time period until the expiration of such transaction, based on favourable and reasonable consideration as viewed by the Company and to the extent exercised in accordance with the prevailing legislations, including but not limited to Financial Service Authority (OJK) regulation.

**Jakarta, 22 August 2016**  
**Board of Director of the Company**