



PT INDOONESIAN PARADISE PROPERTY TBK
(the "Company")
Domiciled in South Jakarta

SUMMON OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby extends this invitation to the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the "**Meeting**") of the Company, to be convened on:

Day/Date : Thursday/ 18 August 2016
Time : 14.00 Western Indonesian Time (WIB) until finished
Venue : HARRIS Hotel Tebet-Jakarta
Jl. Dr. Sahardjo No.191
Jakarta 12960, Indonesia

With the following Meeting agenda:

To encumber the Company's asset which is more than 50% (fifty percent) of the Company's net asset in 1 (one) transaction or more which either correlates or not with each other.

Elucidation: Pursuant to the provision of Article 102 paragraph (1) of Law Number 40 of 2007 regarding Limited Liability Company and based on the Company's articles of associations, the act to encumber the Company's asset which is more than 50% (fifty) percent amount of the Company's net asset within 1 (one) transaction or more which either correlates or not with each other shall be approved by a general meeting meeting of shareholder (GMS). Therefore, the Company proposes this agenda.

Notes:

1. The Company will not send a separate summon/invitation to the Shareholders. This Summon shall serve as the official summon/invitation to the Shareholders of the Company.
2. Shareholders whom are entitled to attend or being represented at the Meeting are Shareholders or its Proxies whose names are registered in the Shareholders' Registry of the Company on Tuesday, 26 July 2016 until 16.00 Western Indonesian Time (WIB).
3. For the account holders in PT Kustodian Sentral Efek Indonesia (**KSEI**) in the Collective Custody shall provide the Register of Shareholders managed by such account holders to KSEI in order to obtain Confirmed Invitations to the Meeting/ *Konfirmasi Tertulis Untuk Rapat (KTUR)*.
4. Shareholders or its Proxies attending the Meeting, are respectfully requested to bring along and submit a photocopy of their Collective Share Certificates and a photocopy of their valid Identity Cards (*Kartu Tanda Penduduk*) (**KTP**) or other identity documents to Security Administration Bureau (*Biro Administrasi Efek*) officer before entering the Meeting room. Shareholders in the form of legal entities are also requested to bring photocopies of their latest articles of associations and deed on the appointment of their incumbent management or other documents evidencing he/she/it is authorized to legitimately represent such entity. Shareholders whose shares are registered in the Collective Custody shall present KTUR made available by their respective Securities Company or Custodian Bank.
5.
 - a. Shareholders who are unable to attend the Meeting may be represented by its Proxy with a valid Power of Attorney, in a form determined by the Board of Directors of the Company.
 - b. Member of the Board of Director, member of the Board of Commissioner and employees of the Company are allowed to act as the Shareholder's Proxies at the Meeting, however, votes cast by them will not be calculated for voting.
 - c. A Power of Attorney form can be obtained every day during business hours at the following

address:

Corporate Secretary
PT Indonesian Paradise Property Tbk
Jl. Tebet Timur Raya No. 10C, Tebet Timur, Tebet, Jakarta – 12820
Telp: (021) 830 5633, Fax: (021) 830 5634

- d. The duly completed and signed Power of Attorney must be received by the the Company at the above-mentioned address at the latest three (3) business days before the date of Meeting at 16.00 Western Indonesian Time (WIB).
6. Meeting materials are available at the Company's office as of the date of this Invitation to the date of Meeting and may be obtained by the Shareholders with a written request to the Company.
7. In order to facilitate an orderly Meeting, the Shareholders or their Proxies are kindly requested to arrive at the Meeting's venue 30 minutes before the Meeting commences.

Jakarta, 27 July 2016
Board of Director of the Company