



SUMMON
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT INDONESIA PARADISE PROPERTY TBK

Board of Directors of PT Indonesian Paradise Property Tbk (“**Company**”) shall hereby invite Company Shareholders to attend Extraordinary General Meeting of Shareholders “**RUPSLB**”), that shall be held on:

Day/date : Thursday, 5 December 2019
Time : 10:00 WIB – finish
Venue : *Meeting Room HARRIS Suites fX Sudirman*
Jl. Jend. Sudirman Pintu Satu Senayan
Jakarta – Indonesia

The agendas of Extraordinary General Meeting of Shareholders shall be as follows:

1. Approval on Company’s plan to implement capital addition by issuing Rights Issue.

Elucidation:

Considering provisions of article 8 paragraph 1 of Regulation of Financial Service Authority No. 32/POJK.04/2015 regarding Addition of Public Company Capital by Providing Rights Issue as amended by Regulation of Financial Services Authority No 14/POJK.04/2019 regarding Amendment of Regulation of Financial Service Authority No. 32/POJK.04/2015 regarding Addition of Public Company Capital by Providing Rights Issue, The Company shall ask approval of Company’s Shareholders for Company’s plan to add capital by issuing Rights Issue.

2. Amendment Article 4 of Articles of Association of the Company related to capital addition plan by issuing Rights Issue.

Elucidation:

That related to the implementation of first agenda hereinabove, the Company shall ask approval of Company Shareholders to amend article 4 of Articles of Association.

Note :

1. The Company shall not send separate invitation to any shareholders, and therefore the summon advertisement in accordance with provisions of Articles of Association of the Company shall be the official invitation for Company’s Shareholders.
2. The Company Shareholders entitled to present or represented in RUPSLB shall be:

a. Those Company shares which are not in collective depository:

Any company Shareholders whose name legally recorded in List of Company Shareholders on Tuesday, 12 November 2019 to 16:00 WIB at PT Adimitra Jasa Korpora, Company’s Bureau of Securities Administration, having its domiciled in Jakarta which address is at Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No.5, Kelapa Gading, Jakarta 14240, or proxies of the Company Shareholders; and

b. Those Company shares which are in collective depository:

Company shareholders whose names are legally recorded at account holder or custodian bank in PT Kustodian Sentral Efek Indonesia (“**KSEI**”) in stock trade closing in Indonesian Stock Exchange on Tuesday, 12 November 2019 to 16:00 WIB. Those KSEI stock account holder in Collective Depository shall be obliged to provide List of Company Shareholders managed to KSEI for obtaining Confirmation in Writing for the purpose of Meeting (“**KTUR**”) that may be obtained in stock company or custodian bank where Shareholders opening stock account to registration officer before entering RUPSLB room.

3. Shareholders or proxies to attend RUPSLB shall be respectfully asked to bring and submit copy of Shares Collective Letter and copy of Residential Identity Card (KTP) or other identity card to Stock Administration Bureau Officer before entering RUPSLB room. The Shareholders in form of Legal Entity shall bring copy of complete articles of association including its amendment and structure of most recent management.
4.
 - a. Any shareholders not able to be present in RUPSLB may be represented by the proxy bringing legal Power of Attorney as stipulated by Board of Directors of the Company.
 - b. Member of Board of Directors, member of Board of Commissioner, and employees of the Company may act as proxies of Shareholders in RUPSLB, however the vote casted as Shareholder proxy shall not be counted in voting.
 - c. Form of Power of Attorney and Conduct Regulation of RUPSLB can be obtained in www.theparadise-group.com or Stock Administration Bureau Office of PT Adimitra Jasa Korpora, at the address as referred to in point 2.a. hereinabove. Any and all Power of Attorneys that have been completely filled must be received by the Company within no later than 21 November 2019 by Stock Administration Bureau Office of PT Adimitra Jasa Korpora.
 - d. Any and all Power of Attorney that have been signed must be received by Company at the address as referred to in point 2.a. hereinabove within no later than 3 (three) work days prior RUPSLB date until 16:00 WIB.
5. Any material related to RUPSLB agendas shall be available in Company Office or can be downloaded at www.theparadise-group.com since the Summons date to RUPSLB date and it is also can be obtained by Shareholders through written request to the Company.
6. In order to facilitate RUPSLB setting and order, the Shareholders or its proxies are asked to be present in RUPSLB venue no later than 30 (thirty) minutes before RUPSLB is opened.

Jakarta, 13 November 2019
PT Indonesian Paradise Property Tbk
Board of Directors