



**PT INDONESIAN PARADISE PROPERTY Tbk
(‘Perseroan’)**

Having its domicile in South Jakarta

**ANNOUNCEMENT
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Hereby announced/notified to Shareholders of the Company that the Company shall convene Annual General Meeting of Shareholders (“**Annual GMS**”) on Friday, 5 June 2020, at Meeting Room of Company Office, Centennial Tower 30th Floor, Jl. Gatot Subroto Kav.24-25, South Jakarta.

The meeting invitation shall be announced in 1 (one) national newspaper on Thursday, 14 May 2020. Considering Status of the Certain Disaster Emergency Conditions Due to the Coronavirus stipulated by Government, and therefore Annual General Meeting of Shareholders shall be convened by mechanism of electronic authority grant using e-GMS system provided by PT Kustodian Sentral Efek Indonesia (KSEI) in accordance with point 3 and 4 of Letter of Executive Chief of Capital Market Supervisory for Financial Service Authority No. S-92/D.04/2020 dated 18 March 2020.

The Shareholders entitled to attend the meeting shall be any Shareholders whose names are listed in Company Shareholders Register on Wednesday, 13 May 2020 until 16.00 Western Indonesian Time.

Every ideas or proposal of Shareholders shall be included in Meeting Agenda in the event that it has at least 1/20 (one twentieth) part of shareholders with voting rights in the Company and it must be received by Board of Directors of the Company within no later than 7 (seven) calendar days prior Meeting invitation date.

In witness whereof this announcement is caused to be duly made in order to meet provision of Articles of Association of the Company and Regulation of the Financial Services Authority (OJK) No. 15/POJK.04/2020 dated 20 April 2020 on Plan and Procedures for General Meeting of Shareholders of the Public Company and Regulation of Financial Services Authority (OJK) No. 16/POJK.04/2020 dated 20 April 2020 on Electronic Implementation of General Meeting of Shareholders of the Public Company.

Jakarta, 29 April 2020

PT INDONESIAN PARADISE PROPERTY Tbk

Board of Directors