



**PT INDOONESIAN PARADISE PROPERTY TBK**  
(the "Company")

Domiciled at South Jakarta

**NOTICE FOR ANNUAL & EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby extends this invitation to the Shareholders of the Company to attend the Annual & Extraordinary General Meeting of Shareholders (the "**Meeting**") of the Company, to be convened on:

Day/Date : Tuesday/ 26 June 2018  
Time : 14.30 Western Indonesian Time (WIB) until finished  
Venue : Meeting Room Harris Suites fX Sudirman - Jakarta

With the following Meeting agenda:

1. Annual General Meeting of Shareholders:
  - a. Approval of: i) Company's Annual Report for the Fiscal Year 2017; ii) Supervision Report of the Board of Commissioners of the Company for the Fiscal Year 2017; iii) Financial Statement of the Company for the Fiscal Year 2017 which has been audited by an Independent Public Accountant's Office; as well as the full granting of release and discharge (*acquies et de charge*) towards the Company's Board of Director and Board of Commissioner for the foregoing matters.  
Elucidation: Pursuant to the provision of the Company's articles of associations, and Article 69 as well as Article 78 of Law No. 40 of 2007 regarding Limited Liability Company ("**UUPT**"), the Company's Annual Report, Supervision Report of the Board of Commissioner of the Company and the Company's Financial Statement shall require approval as well as ratification from the general meeting of shareholders ("**GMS**"). Therefore, the Company proposes this agenda.
  - b. Approval for Usage of the Company's Net Profit for the Fiscal Year 2017.  
Elucidation: Pursuant to the provision of the Company's articles of associations, and Article 71 of UUPT, the usage of Company's net profit shall be approved and stipulated by the GMS. Therefore, the Company proposes this agenda.
  - c. Approval for Appointment of Independent Public Accountant's Office to audit the Financial Statement of the Company for the Fiscal Year 2018.  
Elucidation: Pursuant to Article 68 of UUPT, the Company's Financial Statement shall be delivered to a Public Accountant to be further audited. Therefore, the Company proposes this agenda.
  - d. Approval for determination of remuneration and/or honorarium of the member of Board of Commissioner and Board of Director of the Company, as well as to grant authorization towards the Board of Commissioner of the Company to determine the remuneration and/or honorarium for the member of Board of Commissioner and Board of Director of the Company.  
Elucidation: Pursuant to Article 96 and Article 113 of UUPT, the amount of remuneration and/or honorarium of the Board of Director and Board of Commissioner of the Company, including certain mechanism shall be approved and stipulated by the GMS. Therefore, the Company proposes this agenda.

2. Extraordinary General Meeting of Shareholders:
  - a. Approval for the company plans to sell some shares owned by the company and the company plans to invest at another company where the transaction is a material transaction as referred to No. IX.E.2 about Material Transaction and changes on Main Business Activity and IX.E.I about affiliated transaction and conflict of interest in certain transaction.
  - b. Approval for the company plans to guarantee most of the company's more than 50% (fifty percent) of net current asset pledge and future associated loans received by the company from other parties.

Notes:

1. The Company will not send a separate summon/invitation to the Shareholders. This Summon shall serve as the official summon/invitation to the Shareholders of the Company.
2. Shareholders whom are entitled to attend or being represented at the Meeting are Shareholders or its Proxies whose names are registered in the Shareholders' Registry of the Company on Thursday, 31 Mei 2018 until 16.00 Western Indonesian Time (WIB).
3. For the account holders in PT Kustodian Sentral Efek Indonesia (**KSEI**) in the Collective Custody shall provide the Register of Shareholders managed by such account holders to KSEI in order to obtain Confirmed Invitations to the Meeting/ *Konfirmasi Tertulis Untuk Rapat (KTUR)*.
4. Shareholders or its Proxies attending the Meeting, are respectfully requested to bring along and submit a photocopy of their Collective Share Certificates and a photocopy of their valid Identity Cards (*Kartu Tanda Penduduk*) (**KTP**) or other identity documents to Security Administration Bureau (*Biro Administrasi Efek*) officer before entering the Meeting room. Shareholders in the form of legal entities are also requested to bring photocopies of their latest articles of associations and deed on the appointment of their incumbent management or other documents evidencing he/she/it is authorized to legitimately represent such entity. Shareholders whose shares are registered in the collective custody shall present KTUR made available by their respective Securities Company or Custodian Bank.
5.
  - a. Shareholders who are unable to attend the Meeting may be represented by its Proxy with a valid Power of Attorney, in a form determined by the Board of Directors of the Company.
  - b. Member of the Board of Director, member of the Board of Commissioner and employees of the Company are allowed to act as the Shareholder's Proxies at the Meeting, however, votes cast by them will not be calculated for voting.
  - c. A Power of Attorney and form can be obtained at [www.theparadise-group.com](http://www.theparadise-group.com) or at Security Administration Bureau (*Biro Administrasi Efek*) PT Adimitra Jasa Korpora, Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No.5, Kelapa Gading, Jakarta 14250, Telp: +6221-29745222. The duly completed and signed Power of Attorney must be received by the the Company at the above-mentioned address at the latest 12 June 2018.
6. The Annual Report of the Company and Meeting materials are available at the Company's office, Centennial Tower 30 Floor, Jl. Gatot Subroto Kav.24&25, Jakarta 12930, Telp: +6221 29880466, and could be download at [www.theparadise-group.com](http://www.theparadise-group.com) since the summon until the date of the meeting.
7. In order to facilitate an orderly Meeting, the Shareholders or their proxies are kindly requested to arrive at the Meeting's venue 30 minutes before the Meeting commences.

**Jakarta, 04 June 2018**  
**Board of Director of the Company**