



PT INDONESIA PARADISE PROPERTY Tbk
(“Company”)

**NOTIFICATION ON SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Board of Directors of PT Indonesian Paradise Property Tbk. (hereinafter shall be referred to as “Company”) hereby announces the Company Shareholders that the Company has convened Annual General Meeting of Shareholders (“Meeting”) as described below:

A. Time & venue of meeting:

Day/Date : Thursday, August 26, 2021
Venue : Meeting Room of the Company, Centennial Tower 30th Floor,
Jl. Gatot Subroto Kav. 24-25, Jakarta 12930
Time : 10.52–11.27 WIB

B. Meeting Agendas were as follows:

1. Approval and ratification of Company Annual Report of 2020 Fiscal Year, including Report of Supervisory Duties of Board of Commissioners and Consolidation Audit Financial Statement of the Company and Subsidiaries of 2020 Fiscal Year, and settlement as well as release of responsibility (*acquit et de charge*) to the members of Board of Directors and Board of Commissioners of the Company of management and supervisory implemented during 2020 Fiscal Year;
2. Stipulation of Company Net Profit Utilization of 2020 Fiscal Year;
3. Assignment of Public Accountant and Office of Public Accountant to audit Company Financial Statement of 2021 Fiscal Year, and grant of authority to stipulate honorarium of Public Account and Office of Public Accountant as well as other requirements;
4. Stipulation of honorarium, salary and other allowances for members of Board of Commissioners and Board of Directors of the Company of 2021 Fiscal Year;
5. Approval of Amendments to Company’s Articles of Association.

C. Members of the Company's Board of Commissioners and Directors who were present at the Meeting:

Physically :

Directors :

Director : Mr. Taufik;

Board of Commissioners :

President Commissioner (Independent) : Mr. Hadi Cahyadi;

Electronically *

Directors :

President Director : Mr. Anthony Prabowo Susilo;

Director : Mr. Patrick Santosa Rendradjaja;
Director : Mr. Djatikesumo Subagio;

Board of Commissioners :
Vice President Commissioner (Independent) : Mr. Todo Sihombing;
Commissioner : Mr. Agoes Soelistyo Santoso;
Commissioner : Mrs. Amelia Gozali;
Commissioner : Mr Karel Patipeilohy.

Information :

**via the Zoom webinar by accessing the eASY.KSEI menu (GMS Impressions sub menu) located at the AKSes facility (<https://access.ksei.co.id/>) ("GMS Impressions").*

D. Chairman of the Meeting:

Meeting was presided by Mister HADI CAHYADI, President Commissioner concurrently serving as Independent Commissioner of the Company.

E. Quorum of Attendance:

The meeting was attended and represented by 11,024,541,502 (eleven billion twenty-four million five hundred forty-one thousand five hundred two) shares or representing 98.59% (ninety-eight point fifty nine percent) of 11,181,971,732 (eleven billion one hundred eighty-one million nine hundred seventy-one thousand seven hundred thirty-two) shares.

F. Questions and/or Opinion:

1. For each agenda item of the Meeting, an opportunity to ask questions was given in accordance with the agenda of the Meeting;
2. Number of shareholders or their proxies who ask questions:
 - a. First Agenda of the Meeting : nil
 - b. Second Agenda of the Meeting : nil
 - c. Third Agenda of the Meeting : nil
 - d. Fourth Agenda of the Meeting : nil
 - e. Fifth Agenda of the Meeting : nil

G. Mechanism of Decision Making:

All decisions were made by way of voting. Decisions were made based on the votes submitted by the Shareholders directly at the Meeting, and through eASY.KSEI.

H. Voting Result

Agenda	Abstain	Disagree	Agree	Total
First	0	0	11.024.541.502	11.024.541.502
Second	0	0	11.024.541.502	11.024.541.502
Third	0	0	11.024.541.502	11.024.541.502
Fourth	0	0	11.024.541.502	11.024.541.502
Fifth	0	0	11.024.541.502	11.024.541.502

I. Resolutions of the Annual General Meeting of Shareholders:

First Agenda

1. To approve and ratify Annual Report of Fiscal Year ended on 31 December 2020, including Report of Supervisory Duties of Board of Commissioners and Company Financial Statement that has been audited by Public Accountant Office TANUBRATA SUTANTO FAHMI BAMBANG & PARTNERS as written in the report dated 25 May 2021 No.00078/3.0423/AU.1/03/1042-1/1/V/2021 regarding Consolidation Financial Statement Per 31 December 2020, under the opinion of “**reasonable in all materials things**”; and
2. To grant release and settlement of full responsibility (*acquitt et de charge*) to Board of Commissioners and Board of Directors of the Company of management and supervisory action during book Fiscal Year that ended on 31 December 2020, insofar as the supervisory and management actions are written in the Annual Report.

Second Agenda

There is no dividend distribution because the Company recorded a loss in the 2020 fiscal year.

Third Agenda

To grant authority to Board of Commissioners based on input to Audit Committee to assign Public Accountant and Office of Public Accountant as Company auditor of 2021 Fiscal Year and stipulate requirements, provisions, and honorarium of the Public Account Office.

Fourth Agenda

1. To stipulate total amount of salary and other allowances of Board of Commissioners of the Company for the current year that shall be in the same amount stipulated in the previous Fiscal Year and/or adjusted with increase of 10% at the maximum of amount stipulated in the previous Fiscal Year, and grant power and authority to President Commissioners to stipulate and manage the allocation;
2. To grant power and authority to Board of Commissioners to stipulate salary and other allowances for Board of Directors.

Fifth Agenda

1. To approve changes to several articles of the Company's Articles of Association to be adjusted to POJK number 15/POJK.04/2020;
2. To grant power and authority to Board of Directors of the Company to declare this decision in a Notary Deed, either in part or in whole, including rearranging the amended articles, including if necessary restating the entire Articles of Association of the Company and for that he is authorized to appear before a Notary, sign deed, documents or letters, as well as doing everything necessary to achieve the above-mentioned purposes without any exceptions, and at the same time requesting approval of the amendment to these articles of association to the competent authority.

Jakarta, August 30, 2021
Board of Directors of the Company